

TVIN Briefing Update

November 2004



Thames Valley Investment Network - the bridge between investment and ideas

New Manager for TVIN

Eileen Modral took over as TVIN Manager from Dr Dinali de Silva in November 2004. She arrives at an exciting time for TVIN with the announcement of a third company raising funding from the Network. This brings the total value of deals to over £1m for the current year.

Eileen looks forward to working with TVIN investors and companies coming through the Network to build on TVIN's successes to date. She has been associated with the Network for the past 18 months and has experience of working for start-up companies.

Dinali is taking up a position at Brunel University with the Technology Transfer team so will continue to have links with TVIN.

Current prospects

Company A has an industry-confidential centralised database for storing and distributing unsold holidays and hotel rooms to the UK's 6,000 travel agents. The company will launch shortly with the backing of some of the biggest names in the travel industry. It is looking for £200k.

Company B - "Wireless Fidelity" (WiFi) is an international standard for enabling a mobile device to connect without wires; where an internet access point is for common use, it is termed a "hotspot". Company B has established over 30 hotspots and is looking for £250k of funding to develop its network of hotspots aimed at the prestigious event and hospitality market.

Membership Changes – rolling to annual

The annual membership fee for the Network remains at £125 + VAT for an individual, and £500 + VAT for corporate membership. However, to simplify the current rolling membership structure we have decided to institute an annual renewal date of 1 October.

New members joining after 1 July will not be required to pay a renewal subscription in October of the same year. New members joining before 1 July will pay the annual subscription fee in the October of that year.

Deals Done

Lein raises Significant Investment to develop Painless Test for Diabetics

Lein Applied Diagnostics Ltd, a Berkshire-based company that is developing a revolutionary new product to measure blood glucose levels in diabetics, has successfully completed a significant fundraising round through Thames Valley Investment Network (TVIN).

Dan Daly, Lein's Director, said: "We presented our business opportunity at one of TVIN's meetings and were delighted to secure a significant investment from one of their investors. The finance raised with the help of TVIN means that we can progress swiftly to develop advanced prototypes and carry out clinical testing."

The TVIN release on Lein generated strong press interest including an interview with the founder, Dan Daly, and Dinali de Silva on BBC South Today on 21 Oct, and an interview on BBC Radio Berkshire, as well as coverage in healthcare and business publications.

Redhouse attracts £50,000 to launch first interactive vending machines

A Bracknell-based company is set to launch the UK's first interactive vending machines after raising £50,000 from private investors and Thames Valley Investment Network (TVIN). Redhouse Multimedia International Ltd's innovative machines use the latest touch screen and telemetry technology to play and distribute a range of high value, multimedia products including: music CDs, DVDs, Playstation games, videos, disposable cameras and mobile phones.

Next Meeting

Wed 1 Dec 2004 Green Park Reading

Further Dates

Thu 20 Jan 2005

Thu 17 Feb 2005

Full details can be found on the website: www.tvin.co.uk